

September 26, 2008

To whom it may concern:

Oriental Land Co., Ltd.
(TSE Code 4661 1st Section)

Revision of Projected Results

Based on the recent trend in our business results, the following revisions have been made to the projected results announced in our financial statements of May 8, 2008.

1. Revision of the Projected Consolidated Results for the Six Months Ending September 30, 2008
(April 1, 2008 to September 30, 2008)

	Revenues (¥ million)	Operating Income (¥ million)	Ordinary Income (¥ million)	Net Income (¥ million)	Earnings per Share (¥)
Previous projection (A) announced on May 8, 2008	169,730	9,180	8,470	4,930	51.83
Revised projection (B)	179,430	13,280	12,570	7,150	76.99
Net increase/decrease (B-A)	9,700	4,100	4,100	2,220	25.16
Net increase/decrease percentage	5.7	44.7	48.4	45.0	48.5
Reference: Six months ended September 30, 2007	163,114	16,341	15,040	8,423	88.55

2. Revision of the Projected Consolidated Results for the Fiscal Year Ending March 31, 2009
(April 1, 2008 to March 31, 2009)

	Revenues (¥ million)	Operating Income (¥ million)	Ordinary Income (¥ million)	Net Income (¥ million)	Earnings per Share (¥)
Previous projection (A) announced on May 8, 2008	364,240	28,400	26,680	16,220	170.52
Revised projection (B)	373,940	30,710	28,940	17,370	189.01
Net increase/decrease (B-A)	9,700	2,310	2,260	1,150	18.49
Net increase/decrease percentage	2.7	8.1	8.5	7.1	10.8
Reference: Fiscal year ended March 31, 2008	342,421	31,144	27,510	14,730	154.86

3. Revision of the Projected Nonconsolidated Results for the Fiscal Year Ending March 31, 2009
(April 1, 2008 to March 31, 2009)

	Revenues (¥ million)	Operating Income (¥ million)	Ordinary Income (¥ million)	Net Income (¥ million)	Earnings per Share (¥)
Previous projection (A) announced on May 8, 2008	294,350	25,650	24,310	14,630	153.81
Revised projection (B)	303,030	27,150	25,710	15,280	166.27
Net increase/decrease (B-A)	8,680	1,500	1,400	650	12.46
Net increase/decrease percentage	2.9	5.8	5.8	4.4	8.1
Reference: Fiscal year ended March 31, 2008	282,525	26,772	23,538	12,187	128.13

4. Reasons for the Revision

For the six months ending September 30, 2008, the projection of theme park attendance is forecast to far outpace the previous projection and the projection of revenues per guest at the theme parks is expected to progress smoothly due to variety of events throughout the year for Tokyo Disney Resort 25th Anniversary, which started on this April. As a result, revenues, operating income, ordinary income and net income for the six months ending September 30, 2008 are expected to increase drastically beyond the previous projection.

For the fiscal year ending March 31, 2009, revenues, operating income, ordinary income and net income are also upwardly-revised.

Furthermore, the projection of theme park attendance is expected to be 26.5 million (up 4.2% compared with the previous fiscal year) as a record high, and to be much more than that projected in our previous announcement (25.8 million).

Note: The above projection has been prepared based on information available as of the date that this data was announced. The actual results may differ from the projected results due to various factors that may occur hereafter.

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